

**Request for a Direct Federal Stafford Loan
2009-2010
(July 2009 to June 2010)**

Kettering University participates in the Federal Direct Loan Program. The interest rate is fixed at 6.8%. A 1.5% origination fee will be charged on the amount you borrow. However, an up-front interest rebate of 1.0% is offered by the government as a repayment incentive. This means only 0.5% will be subtracted from your loan amount at time of disbursement. To keep the up-front interest rebate, you must make your first twelve required monthly payments on time (within six days of the due date). If you do not make these first twelve payments on time, the Department will add the rebate amount back to the principal balance.

Name _____

Student ID # _____

Cell Phone # _____ E-mail _____

Are you a first time borrower? Yes No
(refer to Loan Processing Procedure below)

Year in College for 2009/2010 Freshman Sophomore Junior Senior Senior III Grad Student

Anticipated Enrollment Summer 09 _____ Fall 09 _____ Winter 10 _____ Spring 10 _____
(Number of Credit hours per term)

Amount Requested For Full Year (See Total Column on Award Letter)

Subsidized \$ _____

Unsubsidized \$ _____

LOAN PROCESSING PROCEDURE:

Loans are disbursed according to strict Federal regulations. All first time borrowers must complete a Master Promissory Note. The Master Promissory Note is completed online at <https://dlenote.ed.gov/empn/StudentLoanSelector.jsp>. The government also requires first time borrowers to receive entrance loan counseling which is completed online at www.mappingyourfuture.org.

My signature acknowledges that I have read all the information on this form and understand its meaning and intent. All information I have provided is true and correct.

Student signature _____

Date _____

Return the completed form to:

**Kettering University
Financial Aid Services
1700 W. Third Avenue
Flint, MI 48504**

